

**New Entra Casa Corporation
Audited Financial Statements
June 30, 2024**



New Entra Casa

Presented by
Pinnacle Accounting & Financial Services
A Professional Corporation

New Entra Casa Corporation
Audited Financial Statements
For the Year Ended June 30, 2024

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Pinnacle Accounting
& FINANCIAL SERVICES

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of
New Entra Casa Corporation
San Diego, CA

Opinion

We have audited the accompanying financial statements of New Entra Casa Corporation (a nonprofit organization), which comprises the Statement of Financial Position as of June 30, 2024, and the related Statements Activities and Changes in Net Assets, Functional Expenses, and Cash Flows for the year then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of New Entra Casa Corporation as of June 30, 2024, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of New Entra Casa Corporation and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Other Matter – Restatement of Financial Statements

As discussed in Note 2 to the financial statements, the prior year financial statements have been restated to correct Accounts Receivable.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about New Entra Casa Corporation's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally

accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements, including omissions, are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of New Entra Casa Corporation's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about New Entra Casa Corporation's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Report on Summarized Comparative Information

We have previously audited New Entra Casa Corporation's June 30, 2023, financial statements, and expressed an unmodified audit opinion on those audited financial statements in our report dated January 12, 2024. In our opinion, the summarized comparative information presented herein as of and for the year ended June 30, 2023, is consistent, in all material respects, with the audited financial statements from which it has been derived.

Pinnacle Accounting & Financial Services

Pinnacle Accounting & Financial Services
Sacramento, CA
March 7, 2025

New Entra Casa Corporation
Statement of Financial Position
June 30, 2024
(With Comparative Totals for 2023)

	<u>2024</u>	<u>2023</u>
<u>ASSETS</u>		
CURRENT ASSETS:		
Cash and cash equivalents	\$ 176,963	\$ 167,500
Accounts receivable	112,074	15,792
Investments	<u>53,224</u>	<u>51,866</u>
Total current assets	342,262	235,158
EQUIPMENT, net	<u>564,692</u>	<u>552,684</u>
TOTAL ASSETS	<u>\$ 906,954</u>	<u>\$ 787,842</u>
 <u>LIABILITIES AND NET ASSETS</u>		
CURRENT LIABILITIES:		
Accounts payable	\$ 413	\$ 306
Accrued expenses	<u>35,674</u>	<u>33,370</u>
Total current liabilities	<u>36,087</u>	<u>33,675</u>
TOTAL LIABILITIES	<u>36,087</u>	<u>33,675</u>
NET ASSETS		
Without donor restrictions	<u>870,866</u>	<u>754,166</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 906,954</u>	<u>\$ 787,842</u>

See Accompanying Notes to the Financial Statements

New Entra Casa Corporation
Statement of Activities and Changes in Net Assets
June 30, 2024
(With Comparative Totals for 2023)

	2024			2023
	Without Donor Restrictions	With Donor Restrictions	Total	Total
REVENUES AND SUPPORT:				
Contract fees	\$ 713,926	\$ -	\$ 713,926	\$ 650,914
Contribution of financial assets	95,529	-	95,529	37,223
Grants	77,010	-	77,010	86,059
Other income	3,517	-	3,517	2,179
Fundraising	-	-	-	6,910
Unrealized gain/(loss)	1,609	-	1,609	2,568
	<u>891,591</u>	<u>-</u>	<u>891,591</u>	<u>785,853</u>
EXPENSES:				
Program expenses	604,946	-	604,946	599,826
Administrative	163,998	-	163,998	170,549
Fundraising	5,946	-	5,946	4,000
	<u>774,890</u>	<u>-</u>	<u>774,890</u>	<u>774,375</u>
CHANGE IN NET ASSETS	116,700	-	116,700	11,478
NET ASSETS, Beginning	<u>754,166</u>	<u>-</u>	<u>754,166</u>	<u>742,688</u>
NET ASSETS, Ending	<u>\$ 870,866</u>	<u>\$ -</u>	<u>\$ 870,866</u>	<u>\$ 754,166</u>

See Accompanying Notes to the Financial Statements

New Entra Casa Corporation
Statement of Cash Flows
June 30, 2024
(With Comparative Totals for 2023)

	2024	2023
CASH FLOWS FROM OPERATING ACTIVITIES:		
Change in net assets	\$ 116,700	\$ 11,478
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Depreciation	25,233	23,109
Realized & Unrealized (gain)/Loss on Investments	(1,609)	(2,568)
Decrease (increase) in:		
Contracts receivable	(96,283)	6,317
Increase (decrease) in:		
Accounts payable	(107)	(1,045)
Accrued expenses	(2,305)	6,561
	<u>41,629</u>	<u>43,852</u>
 CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of equipment	(37,241)	(2,272)
Investment Proceeds	5,075	25,000
	<u>(32,166)</u>	<u>22,728</u>
 NET INCREASE IN		
CASH AND CASH EQUIVALENTS	9,463	66,580
CASH AND CASH EQUIVALENTS,		
BEGINNING OF YEAR	<u>167,500</u>	<u>100,920</u>
 CASH AND CASH EQUIVALENTS,		
END OF YEAR	<u>\$ 176,963</u>	<u>\$ 167,500</u>
 SUPPLEMENTAL DISCLOSURE OF		
CASH FLOW INFORMATION:		
 Cash paid for interest	<u>\$ -</u>	<u>\$ -</u>

See Accompanying Notes to the Financial Statements

New Entra Casa Corporation
Notes to Financial Statements
For the Year Ended June 30, 2024

Note 1. Organization:

New Entra Casa Corporation (NEC or the “Organization”), is a not-for-profit organization, organized exclusively for charitable purposes under Section 501(c)(3) of the Internal Revenue Code and was incorporated in the state of California on July 23, 1981. New Entra Casa is a place for women to receive treatment and support for both chemical dependency and mental health disorders. New Entra Casa is committed to creating an individual plan addressing substance use, co-occurring disorders and working with HEART. The Organization’s goal is to help each individual learn how to incorporate these values into their own life and to give them the tools and life skills to successfully live by those values. New Entra Casa is a perinatal program that works to reunify women with their children and families.

Note 2. Significant Accounting Policies:

Method of Accounting

The financial statements of NEC have been prepared on the accrual basis of accounting which is in accordance with accounting principles generally accepted in the United States of America (GAAP) and, accordingly, reflect all significant receivables, payables, and other liabilities.

Financial Statement Presentation

Net assets, revenues, gains, and losses are classified based on the existence or absence of donor or grantor-imposed restrictions. Accordingly, net assets and changes therein are classified and reported as follows:

Net Assets without Donor Restrictions – Net assets available for use in general operations and not subject to donor (or certain grantor) restrictions.

Net Assets with Donor Restrictions – Net assets subject to donor (or certain grantor) imposed restrictions. Some donor-imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor-imposed restrictions are perpetual in nature, where the donor stipulates those resources be maintained in perpetuity.

Donor-imposed restrictions are released when a restriction expires, that is, when the stipulated time has elapsed, when the stipulated purpose for which the resource was restricted has been fulfilled, or both, and are reported in the statement of activities as net assets released from restrictions.

NEC had no net assets with donor restrictions at June 30, 2024.

Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Actual results could differ from those estimates.

New Entra Casa Corporation
Notes to Financial Statements
For the Year Ended June 30, 2024

Note 2. Significant Accounting Policies (continued):

Comparative financial information

The financial statements include certain prior year summarized comparative information in total but not by net asset class. Such information does not include sufficient detail and disclosures to constitute a presentation in conformity with accounting principles generally accepted in the United States of America. Accordingly, such information should be read in conjunction with NEC's financial statements for the year ended June 30, 2023, from which the summarized information was derived. Some items have been reclassified for purposes of overall comparability and consistency of presentation.

Cash and Cash Equivalents

Cash and cash equivalents are composed of cash on hand, cash in banks, and liquid investments with original maturities of three months or less.

Fair Value Measurements

NEC follows guidance issued by the FASB on fair value measurements, which establishes a framework for measuring fair value, clarifies the definition of fair value within that framework, and expands disclosures about the use of fair value measurements. This guidance applies whenever fair value is the applicable measurement. This guidance establishes a fair value hierarchy which prioritizes the inputs to valuation techniques used to measure fair values into Levels 1, 2, and 3.

Level 1 input consists of unadjusted quoted prices in active markets for identical instruments and has the highest priority. Level 2 inputs include quoted prices for similar instruments in active markets, quoted prices for identical or similar instruments in markets that are not active, or inputs other than quoted prices that are directly or indirectly observable. Level 3 inputs are unobservable and are given the lowest priority.

Net Investment Income/(Loss)

Net investment income/(loss) on the Statement of Activities represents the realized and unrealized gain/(loss), interest, and dividends on investment and endowment funds, net of fees.

Functional allocation of expenses

NEC allocates its expenses on a functional basis among its various programs and supporting services. Expenditures which can be identified with a specific program or support service are allocated directly, according to their natural expenditure classification. Costs that are common to several functions are allocated among the program and supporting services on the basis of time records, space utilized, and estimates made by NEC's management.

Impairment of Long-lived Assets

NEC evaluates its investment in long-lived assets for impairment whenever events or changes in circumstances indicate that the carrying value of an asset may not be recoverable. If the estimated future cash flows (undiscounted and without interest charges) from the use or disposition of an asset are less than the carrying value, a write-down will be recorded to reduce the related asset to its estimated fair value. To date, no such write-downs have occurred.

New Entra Casa Corporation
Notes to Financial Statements
For the Year Ended June 30, 2024

Note 2. Significant Accounting Policies (continued):

Contributions of financial assets

Contributions, including unconditional promises to give, are recorded when received. All contributions are available for unrestricted use unless specifically restricted by the donor. Contributions that are restricted by the donor are reported as increases in unrestricted net assets if the restrictions expire (that is, when a stipulated time restriction ends or purpose restriction is accomplished) in the reporting period in which the revenue is recognized. All other donor-restricted contributions are reported as increases in temporarily or permanently restricted net assets, depending on the nature of the restrictions. When a restriction expires, temporarily restricted net assets are reclassified to unrestricted net assets. Expenses are reported as decreases in unrestricted net assets.

Revenue from grants is recognized to the extent of eligible cost incurred up to an amount not to exceed the total grant authorized

Contributions of Non-Financial Assets

The estimated fair value of donated goods and services is recorded in the financial statements. The donated goods are recorded at fair value. Donated services are recognized as contributions if the services (a) create or enhance non-financial assets, or (b) require specialized skills, are performed by people with those skills, and would otherwise be purchased by NEC and subsidiaries. Volunteers provide services throughout the year that are not recognized as contributions since the recognition criteria were not met.

Property and Equipment

All acquisitions of property and equipment, and all expenditures for repairs, maintenance, renewals, and betterments that materially prolong the useful lives of assets are capitalized. Maintenance and repairs are expensed. Property and equipment are carried at cost or, if donated, at the approximate fair value at the date of donation. Depreciation is provided using the straight-line method over the estimated useful lives of the assets. The estimated useful lives are generally three years for furniture and equipment, six years for vehicles and thirty to forty years for buildings and building improvements. In addition, the accounting policies prescribed by the various funding sources provide that acquisition of non-expendable property and equipment be treated as an expense in the period incurred. Equipment acquired by NEC using grant funds is considered to be owned by NEC while used in the program for which it was purchased or in other authorized programs. However, the funding source has reversionary interest in the equipment, and its disposition.

Recently Adopted Accounting Guidance

During the 2023 fiscal year the Organization adopted Accounting Standards Update (ASU) 2020-07, Presentation and Disclosures by Not-for-Profit Entities for Contributed Nonfinancial Assets. The new guidance requires nonprofit entities to present contributed nonfinancial assets as a separate line item in the statement of activities, apart from contributions of cash or other financial assets. The standard also increases the disclosure requirements around contributed nonfinancial assets, including disaggregating by category the types of contributed nonfinancial assets a nonprofit entity has received. Adoption of this standard did not have a significant impact on the financial statements, with the exception of increased disclosure.

New Entra Casa Corporation
Notes to Financial Statements
For the Year Ended June 30, 2024

Note 2. Significant Accounting Policies (continued):

Prior period adjustments

The Organization has recorded a prior period adjustment to accounts receivable and fund balances to correct for aged receivable balances that should have been written off to bad debts in prior years.

Note 3. Investments:

Investments in mutual funds and stocks are carried at fair value based on quoted prices in active markets (level 1 measurements). Realized and unrealized gains or losses (including investments bought, sold and held during the year) are included in net investment income (loss) on the Statement of Activities. The valuation of NEC's investments according to the fair value hierarchy are Level 1.

	Quoted Prices in Active Markets (Level 1)	Observable Inputs (Level 2)	Unobservable Inputs (Level 3)	Balance as at June 30, 2024
Certificate of Deposits	\$ -	\$ 53,224	\$ -	\$ 53,224
Total Assets	<u>\$ -</u>	<u>\$ 53,224</u>	<u>\$ -</u>	<u>\$ 53,224</u>

The fair values of beneficial interests in perpetual trusts are determined by NEC using present value techniques and risk-adjusted discount rates designed to reflect the assumptions market participants would use in pricing the underlying assets and are based on the fair values of trust investments as reported by the trustees. NEC did not have any beneficial interests in perpetual trusts at June 30, 2023.

Net investment income (loss) consists of the following for the year ended June 30, 2023:

Realized and Unrealized Gain	<u>\$ 1,609</u>
Net Investment Gain	<u>\$ 1,609</u>

Note 4. Income Tax Status:

NEC is exempt from federal and state income taxes under Section 501(c)(3) of the Internal Revenue Code and California Code Section 23701(d) whereby it is exempt from tax on exempt income. Accordingly, no provision for income taxes is included in the accompanying financial statements.

NEC has reviewed its position for all open tax years and believes it has appropriate support for any tax positions taken, and as such, does not have any uncertain tax positions that are material to the financial statements. NEC's Federal Exempt Organization Tax Returns are subject to examination, generally for three years after they were filed.

New Entra Casa Corporation
Notes to Financial Statements
For the Year Ended June 30, 2024

Note 5. Property and Equipment:

Property and equipment consist of the following as of June 30, 2024:

Land	\$	90,337
Buildings		674,445
Furniture and Equipment		9,749
Automobile		35,188
Total Assets		809,719
Less: Accumulated Depreciation		(245,027)
Net Property and Equipment	\$	564,692

Note 6. Accrued Vacation Liability:

Accumulated unpaid employee vacation is recognized as liabilities of NEC. The liability for accrued vacation as of June 30, 2024 was \$21,486.

Note 7. Concentration of Credit Risk:

NEC maintains cash balances in three accounts at one financial institution. The accounts are insured by the Federal Deposit Insurance Corporation (FDIC) up to \$250,000. NEC's cash balance did not exceed the FDIC limit during the fiscal year.

Note 8. Concentration of Revenue:

NEC received approximately 78% of its revenue from County of San Diego contracts during the year ending June 30, 2024. Discontinuance of such support would impact NEC negatively.

Note 9. Beneficial Interest in Endowment Funds:

During the years ended June 30, 2001, June 30, 2002, and June 30, 2003, NEC received \$118,250, \$20,000, and \$28,000 from the Neva A. Robertson Living Trust. It was stipulated that the principal be invested for the purpose of establishing an endowment fund and the income thereof to be used for NEC's general purposes.

In 2003, NEC's Board of Directors invested the total funds received from the Neva A. Robertson Living Trust, \$166,250, in the purchase of the Neva's Cove building. In July 2016, NEC sold the Neva's Cove building and the total amount invested was transferred to the Wells Fargo Money Market Account upon receiving proceeds from the sale. NEC then decided to make major capital improvements at their Pershing Avenue property and reinvested the funds into a new back-office building at Pershing Avenue. During the year ended June 30, 2024 the amount that was reinvested in Wells Fargo Money Market was transferred to Mission Federal Credit Union. As of June 30, 2024, \$520,632 has been disbursed for capital improvements at Pershing Avenue.

New Entra Casa Corporation
Notes to Financial Statements
For the Year Ended June 30, 2024

Note 10. Net Assets with Donor Restrictions:

As of June 30, 2024, there are no net assets with donor restrictions and no net assets were released from donor restrictions.

Note 11. Liquidity and Availability:

Financial assets available for general expenditures, that is, without donor or other restrictions limiting their use, within one year of the balance sheet date, comprise of the following:

Cash and cash equivalents	\$	176,963
Accounts receivable		112,074
Investments		<u>53,224</u>
Total financial assets		342,262
Less: Restricted assets		<u>-</u>
Total financial assets to meet cash needs for general expenditures within one year	\$	<u><u>342,262</u></u>

From time to time, NEC receives contributions with donor restrictions to be used in accordance with the associated purpose restrictions. The Organization must maintain sufficient resources to meet those responsibilities to its donors. Thus, financial assets may not be available for general expenditures within one year.

Note 12. Date of Management's Review:

NEC's management has evaluated subsequent events through March 7, 2025, the date the financial statements were available to be issued.



Pinnacle Accounting
& FINANCIAL SERVICES

March 7, 2025

To David Seligman, Executive Director
New Entra Casa Corporation
3575 Pershing Avenue
San Diego, CA92104

RE: Required Communication with Those Charged with Governance

We have audited the financial statements of New Entra Casa Corporation for the year ended June 30, 2024, and have issued our report thereon dated March 7, 2025. Professional standards require that we provide you with information about our responsibilities under auditing standards generally accepted in the United States of America as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our engagement letter to you dated June 27, 2024. Professional standards also require that we communicate to you the following information related to our audit.

Significant Audit Matters

Qualitative Aspects of Accounting Practices

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by New Entra Casa Corporation are described in Note 2 to the financial statements. There were no changes to accounting policies for the year ended June 30, 2024. We noted no transactions entered into by New Entra Casa Corporation during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. No particularly sensitive estimates affecting the financial statements were made by management.

Certain financial statement disclosures are particularly sensitive because of their significance to financial statement users. No particularly sensitive financial statement disclosures affecting the financial statements were made by management. The financial statement disclosures are neutral, consistent, and clear.

Difficulties Encountered in Performing the Audit

We encountered no significant difficulties in dealing with management in performing and completing our audit.

Corrected and Uncorrected Misstatements

Professional standards require us to accumulate all misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. There were no material misstatements.

Disagreements with Management

For purposes of this letter, professional standards define a disagreement with management as a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

Management Representations

We have requested certain representations from management that are included in the management representation letter.

Management Consultations with Other Independent Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to New Entra Casa Corporation's financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

Other Audit Findings or Issues

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention your auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

This information is intended solely for use of the owner New Entra Casa Corporation and is not intended to be and should not be used by anyone other than these specified parties.

Very truly yours,

Hayley Geier

Hayley Geier
Pinnacle Accounting & Financial Services

**New Entra Casa Corporation
Management Representation Letter**

To Pinnacle Accounting & Financial Services
12150 Tributary Point Dr. #160
Gold River, CA 95670

This representation letter is provided in connection with your audit of the financial statements of New Entra Casa Corporation, which comprise the Balance Sheet as of June 30, 2024, and the related statements of Income and Cash Flows for the year then ended, and the related notes to the financial statements, for the purpose of expressing an opinion as to whether the financial statements are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States (U.S. GAAP).

Certain representations in this letter are described as being limited to matters that are material. Items are considered material, regardless of size, if they involve an omission or misstatement of accounting information that, in light of surrounding circumstances, makes it probable that the judgment of a reasonable person relying on the information would be changed or influenced by the omission or misstatement. An omission or misstatement that is monetarily small in amount could be considered material as a result of qualitative factors.

We confirm, to the best of our knowledge and belief, as of the audit report date, the following representations made to you during your audit.


Financial Statements

- 1) We have fulfilled our responsibilities, as set out in the terms of the audit engagement letter dated June 27, 2024, including our responsibility for the preparation and fair presentation of the financial statements in accordance with U.S. GAAP.
- 2) The financial statements referred to above are fairly presented in conformity with U.S. GAAP.
- 3) We acknowledge our responsibility for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.
- 4) We acknowledge our responsibility for the design, implementation, and maintenance of internal control to prevent and detect fraud.
- 5) The methods, significant assumptions, and data used in making accounting estimates and their related disclosures are appropriate to achieve recognition, measurement, or disclosure that is reasonable in accordance with U.S. GAAP.
- 6) Related-party relationships and transactions have been appropriately accounted for and disclosed in accordance with U.S. GAAP.
- 7) All events subsequent to the date of the financial statements and for which U.S. GAAP requires adjustment or disclosure have been adjusted or disclosed.
- 8) The effects of all known actual or possible litigation, claims, and assessments have been accounted for and disclosed in accordance with U.S. GAAP.
- 9) Material concentrations have been appropriately disclosed in accordance with U.S. GAAP.
- 10) Significant estimates and material concentrations have been appropriately disclosed in accordance with U.S. GAAP.
- 11) Guarantees, whether written or oral, under which the Organization is contingently liable, have been properly recorded or disclosed in accordance with U.S. GAAP.

Information Provided

- 12) We have provided you with:
 - a) Access to all information, of which we are aware, that is relevant to the preparation and fair presentation of the financial statements, such as records (including information obtained from outside of the general and subsidiary ledgers), documentation, and other matters

- b) Additional information that you have requested from us for the purpose of the audit.
 - c) Unrestricted access to persons within the Organization from whom you determined it necessary to obtain audit evidence.
 - d) Minutes of the meetings of the governing board or summaries of actions of recent meetings for which minutes have not yet been prepared.
- 13) All material transactions have been recorded in the accounting records and are reflected in the financial statements.
- 14) We have disclosed to you the results of our assessment of the risk that the financial statements may be materially misstated as a result of fraud.
- 15) We have no knowledge of any fraud or suspected fraud that affects the Organization and involves:
- a) Management,
 - b) Employees who have significant roles in internal control, or
 - c) Others where the fraud could have a material effect on the financial statements.
- 16) We have no knowledge of any allegations of fraud or suspected fraud affecting the Organization's financial statements communicated by employees, former employees, grantors, regulators, or others.
- 17) We have no knowledge of any instances of noncompliance or suspected noncompliance with laws and regulations whose effects should be considered when preparing financial statements.
- 18) We have disclosed to you all known actual or possible litigation, claims, and assessment whose effects should be considered when preparing the financial statements.
- 19) We have disclosed to you the names of all of the Organization's related parties and all the related-party relationships and transactions, including any side agreements.
- 20) The Organization has satisfactory title to all owned assets, and there are no liens or encumbrances on such assets nor has any asset been pledged as collateral.
- 21) We are responsible for compliance with the laws, regulations, and provisions of contracts and grant agreements applicable to us.
- 22) New Entra Casa Corporation is an exempt organization under Section 501(c)(3) of the Internal Revenue Code. Any activities of which we are aware that would jeopardize the Organization's tax-exempt status, and all activities subject to tax on unrelated business income or excise or other tax, have been disclosed to you. All required filings with tax authorities are up-to-date.
- 23) In regard to the preparation of the financial statements and tax returns services performed by you, we have
- Assumed all management responsibilities.
 - Designated an individual (within senior management) with suitable skill, knowledge, or experience to oversee the services.
 - Evaluated the adequacy and results of the services performed.
 - Accepted responsibility for the results of the services.
 - Ensured that the data and records are complete and we have sufficient information to oversee the services.

Signature: 

Date: 03-07-2025

Title: BOARD TREASURER